

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2012/13

Reference Report:

*EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2012/13, 31/07/2012
Education Budget Sub-Committee*

*Enc. 1 for EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2012/13,
31/07/2012 Education Budget Sub-Committee*

Decision:

That the latest 2012/13 budget projection for the Education Portfolio be approved.

Reasons:

The Schools' Budget, funded from the Dedicated Schools' Grant and specific grants, is forecast to spend in line with budget.

The controllable part of the Non-Schools' Budget, funded from Council Tax, Revenue Support and specific grants, is forecast to be in an underspend position of £575,000.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 25th September 2012 and the Committee supported the proposal.

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Councillor Stephen Wells
Portfolio Holder for Education

Mark Bowen
Director of Resources
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 16 Oct 2012
Implementation Date (subject to call-in): 23 Oct 2012
Decision Reference: ED12015